

MAHARASHTRA MANDAL LONDON

BALANCE SHEET AS AT 31st DECEMBER 2009

2008 £	ASSETS	£	£
190,200	LEASEHOLD PROPERTY AT COST		190,200.00
11,508	FIXED ASSETS AT COST	11,657.00	
150	ADDITIONS DURING THIS PERIOD	-	
(8,487)	LESS ACCUMULATED DEPRECIATION	<u>(10,614.34)</u>	1,042.66
	INVESTMENTS		
15,000	STANDARD LIFE BONDS		-
	INVESTEC- INVESTMENT PLAN		10,004.00
104,711	BALANCE WITH MML UK LTD.		113,065.50
2,846	OTHER ADVANCES & PREPAYMENTS		783.92
420	ACCOUNTS RECEIVABLES		-
	BALANCES AT BANKS:		
4,940	LLOYDS BANK - CURRENT A/C	21,719.22	
1,637	LLOYDS BANK - 2ND CURRENT A/C	2,262.47	
248	LLOYDS BANK - SAVINGS A/C	191.80	
63	LLOYDS BANK - PREMIER INTEREST A/C	63.07	
328	STANDARD LIFE BANK- DIRECT ACCESS A/C	48,255.17	
67,117	STANDARD LIFE BANK- 10 DAYS NOTICE A/C	<u>25,108.28</u>	95,600.01
<u>390,681</u>			<u>410,696.09</u>
	LESS : CURRENT LIABILITIES		
(1,117)	LOAN FROM TRUSTEE (MR. MOHAN WARTY)	-	
(2,952)	ACCRUALS & ADVANCE RECEIPTS	<u>7,566.25</u>	(7,566.25)
<u>386,612</u>	TOTAL ASSETS		<u>403,129.84</u>
	ACCUMULATED FUND		
24,751	BALANCE BROUGHT FORWARD	32,312.52	
(614)	ADD SURPLUS (DEFICIT) FOR THE YEAR	(8,036.81)	
8,175	ADD GANESH FUND SURPLUS FOR THIS PERIOD	<u>7,368.25</u>	31,643.96
	BUILDING FUND		
95,598	BALANCE BROUGHT FORWARD	128,455.02	
32,857	ADD: SURPLUS (DEFICIT) FOR THE YEAR	<u>17,830.86</u>	146,285.88
220,200	PROPERTY VALUATION RESERVE	222,700.00	
2,500	ADD: NEW PROVISION	<u>2,500.00</u>	225,200.00
3,822	SPORTS CLUB FUND-GRANT - O/Bal	3,144.61	
(677)	Less: Repaid during the year	<u>(3,144.61)</u>	-
<u>386,612</u>	FUNDS EMPLOYED		<u>403,129.84</u>

Kale
MRS V KALE
CHAIRPERSON- BOARD OF TRUSTEES

Roh
MR R LELE
FINANCE TRUSTEE

AUDITORS REPORT

In our opinion the Income and Expenditure Accounts and the Balance Sheet are in accordance with the books, papers, vouchers and information supplied to us by the Senior Treasurer and give a true and fair view of:-

1. The Income and Expenditure of the Mandal for the period ended 31 December 2009
2. The Assets and Current Liabilities of Maharashtra Mandal, London and the resulting Funds as at 31 December 2009.

London 11th June 2010

K.C. Jain & Co.
K. C. Jain & Co.
Chartered Accountants

K.C. JAIN & CO.
CHARTERED ACCOUNTANTS
REGISTERED AUDITOR
2 MOUNT ROAD HENDON
LONDON NW4 3PU
TEL/FAX: (020) 8202 9089

MAHARASHTRA MANDAL LONDON

SUPPLEMENTARY STATEMENTS AS AT 31 DECEMBER 2009

<u>2008</u>		<u>2009</u>
£	BUILDING FUND	£
95,598	Opening Balance	128,455.02
	<u>INCOME</u>	
2,125	Donations received through covenants	2,277.50
12,678	Other donations	5,688.00
263	Transferred from Mumbai Relief Fund	0.00
16,964	Tax reclaimed from Inland Revenue on gift aid donations	9,771.38
827	Add: Interest on overdue tax refund	<u>93.98</u>
		17,830.86
<u>128,455</u>	Closing Balance	<u>146,285.88</u>
 GANESH FESTIVAL FUND 		
	<u>INCOME</u>	
3,266	Aarti	3,421.50
12,410	Donations (Includes for Mahaprasad)	10,896.50
300	Advertisements	-
<u>15,976</u>	Total Income	<u>14,318.00</u>
	<u>EXPENDITURE</u>	
4,198	Catering	4,821.57
1,015	Decorations & Flowers	804.82
1,233	Brochure	442.36
406	Entertainment	-
0	Marquee Rental	750.00
949	General expenses	<u>131.00</u>
<u>(7,801)</u>	Total Expenditure	<u>(6,949.75)</u>
<u>8,175</u>	Surplus for the year 2009 transferred to Accumulated Fund	<u>7,368.25</u>

MAHARASHTRA MANDAL LONDON
INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD FROM 1ST JANUARY TO 31ST DECEMBER 2009

2008	ITEM	PREMISES	BROCHURE	OTHER INCOME/ EXPENSES	TOTAL
£	INCOME	£	£	£	£
2350	LIFE MEMBERS			650.00	650.00
5440	ANNUAL MEMBERS			3,880.00	3,880.00
18000	HIRE OF HALL	18,000.00			18,000.00
2730	DONATIONS			5,350.00	5,350.00
420	ADVERTISEMENTS			715.00	715.00
3904	BANK INTEREST			1,922.41	1,922.41
1387	PRIOR YEAR ITEMS	-			-
1000	NEWSLETTERS COSTS - MML FUNCTIONS		-		-
35231	TOTAL INCOME	18,000.00	-	12,517.41	30,517.41

EXPENDITURE

2185	POSTAGE	-	2,050.73	-	2,050.73
3754	PRINTING & HIRE OF PRINTER	-	911.92	-	911.92
150	GROUND RENT	150.00			150.00
5232	INSURANCE	4,952.64			4,952.64
1395	TELEPHONE	1,049.41			1,049.41
1347	ELECTRICITY	1,707.10			1,707.10
1552	GAS	2,219.70			2,219.70
259	WATER & SEWAGE CHARGES	178.90			178.90
0	LIBRARIAN & SECRETARIAL SERVICES	-		1,680.00	1,680.00
638	CLEANING/REFUSE COLLECTION	2,198.14		-	2,198.14
58	KITCHEN PROVISIONS	-	-	-	-
5030	CARETAKER SERVICES	6,105.00			6,105.00
2051	BUILDING MAINTENANCE	1,261.44			1,261.44
2864	BUILDING REPAIRS	7,215.00			7,215.00
118	HALL HIRE PUBLICITY	-			-
0	FELICITATIONS/PRIZES/GIFTS	-		-	-
206	WEBSITE EXPENSES			121.82	121.82
125	PROFESSIONAL FEES			-	-
796	SUNDRY EXPENSES	278.01		667.76	945.77
3064	2009 FUNCTIONS NET DEFICIT (SEE ATTACHED)	-		1,178.85	1,178.85
2521	DEPRECIATION	2,127.80			2,127.80
2500	PROPERTY RESERVE PROVISION	2,500.00			2,500.00
	- SEE NOTE 1				
35845	TOTAL EXPENDITURE	31,943.14	2,962.65	3,648.43	38,554.22
(614)	NET SURPLUS (DEFICIT)	(13,943.14)	(2,962.65)	8,868.98	(8,036.81)

Note 1. Since 1996, a provision to provide for long term property needs is made each year.

MAHARASHTRA MANDAL, LONDON
STATEMENT OF INCOME AND EXPENDITURE OF FUNCTIONS HELD DURING 2009

	Sankrant	Ghazal Programme	Anand Bazaar	Mangesh Padgaonkar programme	Puppet Show	Sitar and Vocal Music programme	Cricknet programme	Me Shivajiraj e Bhosale Boltoys	Diwali Celebrations	Total
INCOME										
Entrance collection		1,675.00	592.00	0.00	690.00	755.00	0.00	348.20	1,476.00	5,536.20
TOTAL INCOME	0.00	1,675.00	592.00	0.00	690.00	755.00	0.00	348.20	1,476.00	5,536.20
EXPENDITURE										
Artist's expenses		1,000.00	150.00	0.00	550.00	625.00	0.00	250.00	300.00	2,875.00
Misc expenses	63.63		4.90		0.00		135.06	0.00		203.59
Catering expenses	0.00	473.64	19.38	0.00	275.00	375.00	0.00	136.96	1,380.84	2,660.82
Decoration & Stage exp			45.00	0.00				5.00	88.24	138.24
Felicitaton, Prizes, Gifts & Momentos	0.00	0.00	10.00	20.00	0.00					30.00
Brochure Printing		485.56		0.00	281.84					767.40
Cleaning			40.00	0.00				0.00		40.00
TOTAL EXPENDITURE	63.63	1,959.20	269.28	20.00	1,106.84	1,000.00	135.06	391.96	1,769.08	6,715.05
NET SURPLUS / (DEFICIT)	(63.63)	(284.20)	322.72	(20.00)	(416.84)	(245.00)	(135.06)	(43.76)	(293.08)	(1,178.85)